APPROVED
by the Supervisory Board of JSC «FUIB»
30 July 2026, minutes №462

REPORT
on the results of activities
of the JSC "FUIB" Supervisory Board's Audit Committee
for the period from 1 January 2026 to 30 June 2026
(I half of 2026)

The Bank	– JSC "FUIB"
SB	– The Bank's Supervisory Board
Committee	– Audit Committee of the Bank's Supervisory Board
NBU	– National Bank of Ukraine

I. Composition of the Audit Committee of the Supervisory Board during the reporting period:

1. Ansis Grasmanis – Chair of the Committee, member of the Supervisory Board – independent director.
2. Margarita Viktorivna Povazhna, member of the Supervisory Board – shareholder representative.
3. Helo Meigas – member of the Supervisory Board – independent director.

The Audit Committee carried out its activities in accordance with the Regulations on the collegial body "Audit Committee of the Supervisory Board of JSC "FUIB"", approved by the Supervisory Board on 24 April 2025 (Minutes No. 441). In April 2026, the "Regulations" were updated and approved in a new version (Minutes of the Supervisory Board meeting No. 458 of 23 April 2026).

During the reporting period, there were no changes to the Committee's membership.

II. Meetings of the Audit Committee

Within the scope of the functions assigned to it and agreed with the Supervisory Board, the Committee acted as an advisory body to the Supervisory Board during the period from 1 January 2026 to 30 June 2026, overseeing and regulating the Bank's activities in the areas of financial reporting, external and internal audit, and internal control.

During the reporting period, the Committee held 2 regular and 5 extraordinary meetings; all meetings took place via videoconference (the outcomes of the meetings are recorded in the Committee's minutes No. 64 of 28 January 2026, No. 65 of 18 February 2026, No. 66 of 23 March 2026, No. 67 of 22 April 2026, No. 68 of 12 May 2026, No. 69 of 3 June 2026 and No. 70 of 30 June 2026).

The following matters were considered at the Committee's meetings:

- ***With regard to internal control***

  a) the Bank's management reports on the results of monitoring key control indicators for the IV quarter of 2025 and the I quarter of 2026 were considered;

  b) an assessment of the effectiveness of the Bank's Internal Control System and Risk Management System as at 1 January 2026, carried out by the Internal Audit Department based on the results of its work in 2025, was considered.

- ***With regard to financial reporting and external audit***

  a) Meetings were held with the Bank's external auditor, represented by the partner Y. Studinskaya, to discuss the draft of the audit report and supplementary report prepared by the external auditor, Ernst & Young Audit Services LLC, in relation to the Bank's financial statements for the period ended 31 December 2025. (This included a discussion of the audit firm's compliance with the principles of independence and objectivity; there were no comments from Committee members regarding the independence of the external auditor);

  b) considered the external auditor's requests for approval of the key terms of the engagement letter relating to agreed-upon procedures (asset diagnostics as part of the first phase of the Bank's sustainability assessment as at 1 January 2026) and the terms of the service agreement for the preparation of the group consolidated financial statements;

  c) the Report on the results of the first stage of the Bank's sustainability assessment was reviewed and discussed with the auditor, Ernst & Young Audit Services LLC;

  d) the Bank's engagement of additional non-audit services from Ernst & Young Audit Services LLC was approved.

- ***With regard to internal audit***

  a) monitoring and verification of the effectiveness of the Internal Audit Department's activities (IAD) of the Bank, which included an assessment of the implementation of the 2025 work plan, an assessment of the IAD organisational independence, and an assessment of the performance of the Director of the IAD; recommendations were submitted to the Supervisory Board regarding the approval of decisions on bonuses for the Director and staff of the IAD based on their performance in 2025;

  b) prepared proposals for the Supervisory Board regarding the objectives of the Internal Audit Department and the Director of the IAD for 2026;

  c) reports on the implementation of internal audit recommendations as at 1 January 2026 and 1 April 2026 were reviewed;

  d) analysed and discussed the reports of the Internal Audit Department and the main findings of the audits carried out in the IV quarter of 2025 and the I quarter of 2026;

  e) the results of the audit of compliance with legislative requirements regarding the prevention and combating of money laundering, the financing of terrorism and the proliferation of weapons of mass destruction are examined in detail;

  f) a report on the implementation of the Development Concept for the Internal Audit Department and the Quality Assurance and Improvement Programe of Internal Audit for 2024–2027 (based on the results of work in 2025) was considered;

  g) the results of the Internal Audit Department's Self-assessment for 2025 were considered;

  h) considered the Internal Audit Department's report on the findings of the audit of the Bank's financial and operational activities for 2025;

  k) considered issues relating to the review of remuneration levels for Internal Audit Department staff and amendments to the Internal Audit Department's Staff List, and submitted the relevant recommendations to the Supervisory Board;

  l) the drafts of the internal documents governing the internal audit function were approved: the Regulations on the Internal Audit Department and the policy "Internal Audit Charter of JSC "PUMB" and the JSC "PUMB" Banking Group";

  m) approved amendments to the Internal Audit Department's Annual activity plan for 2026.

KEY POINTS FOR THE SUPERVISORY BOARD

On all matters considered, the Committee submitted proposals to the Supervisory Board, which were formalised as relevant resolutions in the minutes of the meetings.

Chair of the Audit Committee **Ansis GRASMANIS**